

Crystal Valley Metropolitan District No. 2 2024 Budget

General Fund

<i>Modified Accrual Basis</i>	2022 Actual	2023	2023	2024
		Budget	Estimated Actual	Budget
Beginning Fund Balance	334,373	388,717	439,289	439,289
Income				
Interest Revenue	25,262	-	34	-
Property Taxes	173,685	69,075	68,340	65,752
Specific Ownership Tax	15,419	4,835	3,756	3,945
Transfer In	41,789	-	-	4,568
Tax Related Interest	1	-	12	-
Total Income	256,156	73,910	72,142	74,265
Expense				
Management & Accounting Services	-	30,000	30,000	30,000
Legal	1,139	25,000	25,000	25,000
Audit/Tax Prep	-	7,500	15,700	10,000
Election	-	35,000	683	-
Insurance	2,385	5,000	2,436	2,558
Fees	110	-	-	-
Engineers	-	-	-	-
Treasurers Fees	2,606	1,036	1,025	986
Office	-	500	2,448	2,500
Dues and Compliance	-	500	364	525
Directors Pay	-	2,000	2,500	2,500
Payroll Expenses	-	153	191	191
Intergovernmental Fees	145,000	-	-	-
Transfer Out	-	4,568	4,568	-
Contingency	-	7,500	7,500	7,500
Total Expenses	151,240	118,757	92,415	81,760
Excess Revenue (Expenses)	104,916	(44,847)	(20,273)	(7,495)
Ending Fund Balance	439,289	343,870	419,016	431,794
Operating Mill Levy		0.750		0.500

Crystal Valley Metropolitan District No. 2

Debt Service

<i>Modified Accrual Basis</i>	2022 Actual	2023 Budget	2023	2024
			Estimated Actual	Budget
Beginning Fund Balance	3,049,113	5,092,635	5,215,414	3,519,131
Income				
Interest Revenue	80,992	-	284,405	87,978
Property Tax	3,734,220	667,726	660,622	657,522
Specific Ownership Tax	331,518	46,741	31,034	39,451
System Development Fees	488,450	663,000	275,240	289,440
Tax Related Interest	28	-	5,388	-
Transfer In	17,728	-	-	-
Total Income	4,652,936	1,377,467	1,256,689	1,074,391
Expense				
Treasurers Fees	56,020	10,016	9,910	9,863
Bank Fees	1,587	-	2,762	-
Paying Agent Fees	-	10,000	4,000	10,000
Principal - Bonds	250,000	780,000	780,000	875,000
Interest - Bonds	2,179,028	2,148,800	2,148,800	2,109,800
Bond Defeasance	-	-	-	-
Contingency	-	7,500	7,500	7,500
Transfer out	-	-	-	-
Total Expenses	2,486,635	2,956,316	2,952,972	3,012,163
Excess Revenue (Expenses)	2,166,301	(1,578,849)	(1,696,283)	(1,937,772)
Ending Fund Balance	5,215,414	3,513,786	3,519,131	1,581,359
Debt Mill Levy		7.250		5.000

Crystal Valley Metropolitan District No. 2

SubDistrict General Fund

<i>Modified Accrual Basis</i>	2022 Actual	2023		2024 Budget
		Budget	Amended Budget	
Beginning Fund Balance	-	-	-	871
Income				
Property Taxes	-	-	-	28,850
Specific Ownership Tax	-	-	-	1,731
Intergovernmental Revenue	-	-	-	-
Transfer In - Intergovernmental Revenue	-	4,568	4,568	-
Total Income	-	4,568	4,568	30,581
Expense				
Allocated Administration Costs - from D2	-	4,568	3,697	3,270
Legal	-	-	-	7,000
Treasurers Fees	-	-	-	433
Transfer Out - Intergovernmental Fees	-	-	-	871
Total Expenses	-	4,568	3,697	11,574
Excess Revenue (Expenses)	-	-	871	19,007
Ending Fund Balance	-	-	871	19,878
Subdistrict Operating Levy				

Subdistrict Debt Service

<i>Modified Accrual Basis</i>	2022 Actual	2023		2024 Budget
		Budget	Estimated Actual	
Beginning Fund Balance				
Income				
Interest Revenue	30,554	-	87,990	-
Property Taxes	-	-	51	183,736
Specific Ownership Tax	-	-	3	11,024
Debt Proceeds	3,600,000	-	-	-
Bond Premium	-	-	-	-
System Development Fees	-	38,250	-	64,320
Total Income	3,630,554	38,250	88,044	259,080
Expense				
Treasurers Fees	-	1	1	2,756
Costs of Issuance	444,266	-	-	-
Principal - Bonds	-	-	-	-
Interest - Bonds (Accrual of interest)	-	239,250	239,250	239,250
Capital Projects	690,466	-	70,392	-
Transfer Out	59,517	-	-	4,568
Total Expenses	1,194,249	239,251	309,643	246,574
Excess Revenue (Expenses)	2,436,305	(201,001)	(221,599)	12,506
Ending Fund Balance	2,436,305	(201,001)	(221,599)	12,506
Subdistrict Debt Levy		42.604		48.147