

# Crystal Valley Metropolitan District No. 2

## 2023 Budget

### General Fund

	2021	2022	2022	2023
	Actual	Budget	Estimated Actual	Budget
<i>Modified Accrual Basis</i>				
<b>Beginning Fund Balance</b>	230,225	-	334,373	388,717
<b>Income</b>				
Interest Revenue	1,095	360	25,262	-
Property Taxes	244,833	174,368	173,685	69,075
Specific Ownership Tax	23,612	9,370	13,081	4,835
Tax Related Interest	-	-	1	-
<b>Total Income</b>	269,540	184,098	212,029	73,910
<b>Expense</b>				
Management & Accounting Services	120	-	-	30,000
Legal	-	-	1,139	25,000
Audit/Tax Prep	5,400	5,500	5,500	7,500
Election	-	-	-	35,000
Insurance	2,644	5,000	2,385	5,000
Engineers	-	-	-	-
Treasurers Fees	3,676	2,616	2,606	1,036
Office	-	1,984	500	500
Dues and Compliance	-	-	-	500
Directors Pay	3,300	6,000	-	2,000
Payroll Expenses	252	460	-	153
TABOR	-	-	-	-
Intergovernmental Fees	-	161,983	145,000	-
Transfer Out	150,000	-	-	4,568
Contingency	-	555	555	7,500
<b>Total Expenses</b>	165,392	184,098	157,685	118,757
<b>Excess Revenue (Expenses)</b>	104,148	-	54,344	(44,847)
<b>Ending Fund Balance</b>	<b>334,373</b>	<b>-</b>	<b>388,717</b>	<b>343,870</b>
Operating Mill Levy	3.500	2.000		0.750

# Crystal Valley Metropolitan District No. 2

<b>SubDistrict</b>			
		<b>2022</b>	
<i>Modified Accrual Basis</i>	<b>2022</b>	<b>Amended</b>	<b>2023</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>Beginning Fund Balance</b>	-	-	(92,318)
<b>Income</b>			
Interest Revenue	-	-	-
Property Taxes			51
Specific Ownership Tax			4
Debt Proceeds	-	3,600,000	-
Bond Premium	-	-	-
System Development Fees	-	-	38,250
Intergovernmental Revenue	-	-	-
Transfer In	-	-	4,568
<b>Total Income</b>	-	3,600,000	42,873
<b>Expense</b>			
Allocated Administration Costs	-	-	4,568
Costs of Issuance	-	513,989	-
Treasurers Fees	-	-	1
Principal - Bonds	-	-	-
Interest - Bonds	-	92,318	239,250
Capital Projects	-	3,086,011	-
Transfer Out	-	-	-
<b>Total Expenses</b>	-	3,692,318	243,819
<b>Excess Revenue (Expenses)</b>	-	(92,318)	(200,946)
<b>Ending Fund Balance</b>	-	<b>(92,318)</b>	<b>(293,264)</b>
Subdistrict Debt Levy			42.604

# Crystal Valley Metropolitan District No. 2

## Debt Service

	2021	2022	2022	2023
<i>Modified Accrual Basis</i>	Actual	Budget	Estimated Actual	Budget
<b>Beginning Fund Balance</b>	848,334	2,852,887	3,049,113	5,092,635
<b>Income</b>				
Interest Revenue	3,700	20,000	49,941	-
Property Tax	3,357,715	3,748,903	3,734,220	667,726
Specific Ownership Tax	323,817	225,455	281,240	46,741
System Development Fees	731,261	105,000	452,000	663,000
Tax Related Interest	-	-	28	-
Transfer In	-	-	-	-
<b>Total Income</b>	<b>4,416,493</b>	<b>4,099,358</b>	<b>4,517,429</b>	<b>1,377,467</b>
<b>Expense</b>				
Treasurers Fees	50,414	56,241	56,020	10,016
Bank Fees	-	-	1,587	-
Paying Agent Fees	4,000	10,000	-	10,000
Principal - Bonds	-	250,000	250,000	780,000
Interest - Bonds	2,161,300	2,161,300	2,161,300	2,148,800
Bond Defeasance	-	-	-	-
Contingency	-	5,000	5,000	7,500
Transfer out	-	-	-	-
<b>Total Expenses</b>	<b>2,215,714</b>	<b>2,482,541</b>	<b>2,473,907</b>	<b>2,956,316</b>
<b>Excess Revenue (Expenses)</b>	<b>2,200,779</b>	<b>1,616,817</b>	<b>2,043,522</b>	<b>(1,578,849)</b>
<b>Ending Fund Balance</b>	<b>3,049,113</b>	<b>4,469,704</b>	<b>5,092,635</b>	<b>3,513,786</b>
Debt Mill Levy	48.000	43.000		7.250