

**CRYSTAL VALLEY METROPOLITAN DISTRICT #2**  
**<https://crystalvalley.org/>**

January 1, 2023

**Re: Crystal Valley Metropolitan District #2 (the "District")**  
**Mill Levy Reduction for 2023**

Dear Property Owner/Taxpayer:

You are receiving this letter as the Douglas County Assessor's Office shows that your property is located in and subject to the Crystal Valley Metropolitan District #2.

As part of the District's annual budget proceedings for the 2023 fiscal year, the District board certified a total mill levy of 28.151. As you may be aware, the District restructured its outstanding bonds in 2020 with the intent to provide the District taxpayers with mill levy relief on a current and future basis. For comparison, in 2022 the District mill levy totaled 45 mills and in 2021 the mill levy totaled 51.50 mills.

As part of the 2023 budget process, the District board determined that there is a significant debt service revenue surplus. As a result, the District will be using a portion of those surplus funds in 2023 as a source of revenue to pay its bond debt service requirements for 2023. This offsets the property taxes necessary to be collected for debt service from the District taxpayers. Therefore, District taxpayers will see a "property tax" credit which will dramatically lower the overall taxes that are required to be paid to the District. In 2023, the property tax credit that the District board has determined to provide to taxpayers is 20.151, which means that taxpayers will pay a total of 8 mills to the District in 2023. You will see this on the property tax bill which is issued and collected by Douglas County.

The final approved 2023 Budget is available on the District web site at <https://crystalvalley.org/>

If you have any questions about the 2023 District mill levy, please contact the District Manager at [crystalvalley@ccgcolorado.com](mailto:crystalvalley@ccgcolorado.com).

Respectfully,

The Board of Directors  
Crystal Valley Metropolitan District #2