

**Crystal Valley Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1,139,270	\$ -	\$ 230,225	\$ 230,225	\$ -
Revenues:					
Property taxes	290,236	244,837	238,549	244,837	174,368
Specific ownership taxes	25,037	13,576	12,092	13,576	9,370
Interest income	<u>2,139</u>	<u>360</u>	<u>471</u>	<u>942</u>	<u>360</u>
Total revenues	<u>317,412</u>	<u>258,773</u>	<u>251,112</u>	<u>259,355</u>	<u>184,098</u>
Total funds available	<u>1,456,682</u>	<u>258,773</u>	<u>481,337</u>	<u>489,580</u>	<u>184,098</u>
Expenditures:					
Audit	4,500	5,500	-	5,000	5,500
Directors fees	1,200	6,000	-	6,000	6,000
Insurance	2,375	5,000	2,644	2,644	5,000
Miscellaneous	1,424	1,984	60	750	1,984
Payroll taxes	92	460	-	460	460
Payment to District 1	120,000	235,601	150,000	471,053	161,983
Professional services	2,250	-	-	-	-
Treasurer fees	4,356	3,673	3,578	3,673	2,616
Transfer to other funds	1,090,260	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>555</u>	<u>-</u>	<u>-</u>	<u>555</u>
Total expenditures	<u>1,226,457</u>	<u>258,773</u>	<u>156,282</u>	<u>489,580</u>	<u>184,098</u>
Ending fund balance	<u>\$ 230,225</u>	<u>\$ -</u>	<u>\$ 325,055</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 69,953,320</u>			<u>\$ 87,183,780</u>
Mill Levy		<u>3.500</u>			<u>2.000</u>

**Crystal Valley Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 2,814,990	\$ 620,844	\$ 848,334	\$ 848,334	\$ 2,852,887
Revenues:					
Property taxes	2,893,889	3,357,759	3,271,523	3,357,759	3,748,903
Specific ownership taxes	249,642	201,460	165,840	201,460	225,455
System development fees	-	-	-	671,000	105,000
Transfer from other funds	63,063,938	-	-	-	-
Interest income	<u>22,916</u>	<u>20,000</u>	<u>596</u>	<u>1,000</u>	<u>20,000</u>
Total revenues	<u>66,230,385</u>	<u>3,579,219</u>	<u>3,437,959</u>	<u>4,231,219</u>	<u>4,099,358</u>
Total funds available	<u>69,045,375</u>	<u>4,200,063</u>	<u>4,286,293</u>	<u>5,079,553</u>	<u>6,952,245</u>
Expenditures:					
Miscellaneous	93	-	-	5,000	5,000
Paying Agent / Trustee fees	1,500	10,000	-	10,000	10,000
Treasurer's fees	43,435	50,366	49,077	50,366	56,241
Bond defeasance	66,772,064	-	-	-	-
Principal payment	550,000	-	-	-	-
Interest expense	829,949	-	-	-	-
Series 2020A - principal expense	-	-	-	-	250,000
Series 2020A - Interest expense	<u>-</u>	<u>2,161,300</u>	<u>1,080,650</u>	<u>2,161,300</u>	<u>2,161,300</u>
Total expenditures	<u>68,197,041</u>	<u>2,221,666</u>	<u>1,129,727</u>	<u>2,226,666</u>	<u>2,482,541</u>
Ending fund balance	<u>\$ 848,334</u>	<u>\$ 1,978,397</u>	<u>\$ 3,156,566</u>	<u>\$ 2,852,887</u>	<u>\$ 4,469,704</u>
Ending fund balance		<u>1,978,397</u>			<u>4,469,704</u>
Assessed valuation		<u>\$ 69,953,320</u>			<u>\$ 87,183,780</u>
Mill Levy		<u>48.000</u>			<u>43.000</u>
Total Mill Levy		<u>51.500</u>			<u>45.000</u>

**Crystal Valley Metropolitan District No. 2**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ 88,899	\$ 88,899	\$ -
Revenues:					
Interest income	29	-	1	2	-
Transfer from District No.1	3,553,375	-	-	-	-
System development fees	92,610	-	638,788	431,099	-
Bond Premium	7,782,603	-	-	-	-
Refunding Bonds	<u>56,660,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>68,088,617</u>	<u>-</u>	<u>638,789</u>	<u>431,101</u>	<u>-</u>
Total funds available	<u>68,088,617</u>	<u>-</u>	<u>727,688</u>	<u>520,000</u>	<u>-</u>
Expenditures:					
Issuance costs	1,917,599	-	-	-	-
Transfer to District No.1	4,108,441	-	-	520,000	-
Transfer to other funds	<u>61,973,678</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>67,999,718</u>	<u>-</u>	<u>-</u>	<u>520,000</u>	<u>-</u>
Ending fund balance	<u>\$ 88,899</u>	<u>\$ -</u>	<u>\$ 727,688</u>	<u>\$ -</u>	<u>\$ -</u>