

**Crystal Valley Metropolitan District No. 2**  
**Amended Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2020**

	Adopted Budget <u>2020</u>	Amended Budget <u>2020</u>
Beginning fund balance	\$ 2,630,919	\$ 2,814,990
Revenues:		
Property taxes	2,894,141	2,894,141
Specific ownership taxes	202,866	173,646
Transfer from District 1	-	2,384,953
Transfer from capital projects	-	62,906,750
Total revenues	<u>3,097,007</u>	<u>68,359,490</u>
Total funds available	<u>5,727,926</u>	<u>71,174,480</u>
Expenditures:		
Miscellaneous	5,000	5,000
Paying Agent / Trustee fees	6,000	5,000
Treasurer's fees	43,416	43,412
Refund Series 2015 Loan	-	15,962,743
Refund Series 2017 Loan	-	5,982,769
Refund Series 2014A Bonds	-	40,903,914
Refund Series 2014B Bonds	-	4,000,000
Series 2020A - principal expense	-	550,000
Series 2020A - Interest expense	-	442,654
Series 2020B - Interest expense	-	67,485
Series 2017 - Principal payment	105,000	-
Series 2017 - Interest expense	195,237	97,351
Series 2015 - Principal payment	420,000	-
Series 2015 - Interest expense	566,909	282,678
Total expenditures	<u>1,341,562</u>	<u>68,343,006</u>
Ending fund balance	\$ <u>4,386,364</u>	\$ <u>2,831,474</u>
Required reserve	<u>723,497</u>	<u>388,903</u>
Ending fund balance	<u>3,662,867</u>	<u>2,442,571</u>
Assessed valuation	\$ <u>58,052,340</u>	\$ <u>58,052,340</u>
Mill Levy	<u>49.854</u>	<u>49.854</u>
Total Mill Levy	<u>54.854</u>	<u>54.854</u>

**Crystal Valley Metropolitan District No. 2**  
**Amended Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2020**

	Adopted Budget <u>2020</u>	Amended Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -
<b>Revenues:</b>		
Interest income	-	-
Bond proceeds - Series 2020A	-	59,365,000
Bond premium - Series 2020A	-	4,506,198
Bond proceeds - Series 2020B	-	5,425,000
Bond premium - Series 2020B	-	-
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Total revenues	-	69,296,198
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Total funds available	-	69,296,198
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<b>Expenditures:</b>		
Transfer to Debt Service	-	62,906,750
Bond discount - Series 2020B	-	45,377
Cost of Issuance	-	2,292,961
Amt available for improvements / repay of developer advances	-	4,051,110
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Total expenditures	-	69,296,198
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Ending fund balance	\$ -	\$ -