

LETTER OF BUDGET TRANSMITTAL

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET NO LATER THAN JANUARY 31.

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Date: 1/28/2025

Attached is a copy of the 2025 budget for Crystal Valley Metropolitan District No.1
in Douglas County, submitted pursuant to Section 29-1-113, C.R.S. This budget
was adopted on 11/06/2024. If there are any questions on the budget, please
contact Gavin Spaur at 970-484-0101 x 129, and accounting@ccgcolorado.com
(name of person) (daytime phone) (mailing address)

I, Gavin Spaur, District Accountant,
(name) (title)
hereby certify that the enclosed is a true and accurate copy of the 2025 Adopted Budget.
(year)

Form DLG 54

RESOLUTION
ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING
MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Crystal Valley Metropolitan District No. 1 (the “**Board**”), Town of Frederick, Weld County, Colorado (the “**District**”), held a regular meeting, via teleconference on November 6, 2024, at the hour of 4:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.


Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of Page Intentionally Left Blank]

ADOPTED NOVEMBER 6, 2024.

DISTRICT:

CRYSTAL VALLEY METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:  _____
Officer of the District

ATTEST:

By:  _____

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Sean Allan

General Counsel to the District

STATE OF COLORADO
COUNTY OF DOUGLAS
CRYSTAL VALLEY METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held at via teleconference on Wednesday, November 6, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6th day of November, 2024.

 _____
Nicolas Negrier (Jan 21, 2025 08:14 MST)
Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE












CVMD1 - BUDGET RESOLUTION

Final Audit Report

2025-01-28

Created:	2025-01-13
By:	Molly Mild (molly@ccgcolorado.com)
Status:	Signed
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"CVMD1 - BUDGET RESOLUTION" History

-  Document created by Molly Mild (molly@ccgcolorado.com)
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-  Document emailed to Sean Allen (sallen@wbapc.com) for signature
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-  Document emailed to Nik Wagner (nik@ccgcolorado.com) for signature
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✔ Agreement completed.

2025-01-28 - 3:55:41 PM GMT

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Crystal Valley Metro Dist (ccg) **
c/o Centennial Consulting Group
2619 Canton Court, Suite A
Fort Collins CO 80525

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/31/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



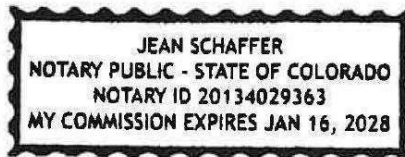
For the Douglas County News-Press

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/31/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-267042

Jean Schaffer
Notary Public
My commission ends January 16, 2028



Public Notice

NOTICE AS TO PROPOSED 2025 BUDGET AND NOTICE CONCERNING 2024 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2025 has been submitted to the Crystal Valley Metropolitan District No. 1 ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held via Teleconference **Wednesday, November 6, 2024 at 4:00 PM. This meeting can also be joined via Teleconference (Zoom) through the directions below:**

Zoom Link:
<https://zoom.us/j/93496211284?pwd=hn9qwmhjdSkfshu8N1foWGrKE8yEjt.1>
Meeting ID: 934 9621 1284
Passcode: 347156
Call-in: +1 719 359 4580 US

NOTICE IS FURTHER GIVEN that an amendment to the 2024 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District.

A copy of the proposed 2025 budget and the amended 2024 budget, if required, are available for public inspection at the offices of Centennial Consulting Group, LLC, 2619 Canton Court, Suite A, Fort Collins, Colorado. Any interested elector within the District may, at any time prior to final adoption of the 2025 budget and the amended 2024 budget, file or register any objections thereto.

CRYSTAL VALLEY METROPOLITAN DISTRICT NO. 1

By: Nikolas Wagner, District Manager

Legal Notice No. 947911
First Publication: October 31, 2024
Last Publication: October 31, 2024
Publisher: Douglas County News-Press

CRYSTAL VALLEY METROPOLITAN DISTRICT NO. 1

2025 BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Crystal Valley Metropolitan District No. 1.

Crystal Valley Metropolitan District No. 1 plans to dissolve in 2025.

The Crystal Valley Metropolitan District No. 1 has adopted a budget for one fund, a General Fund, to provide for the payment of general operating expenditures related to the dissolution of the district.

The District did not impose a property tax mill levy for 2025 and anticipates that all dissolution costs will be paid using existing funds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

Crystal Valley Metropolitan District No. 1

2025 Budget

General Fund

Modified Accrual Basis

	2023 Actual	2024 Budget	2024 Estimated Actual and Amended	2025 Budget
Beginning Fund Balance	87,761	40,000	38,864	2,289
Income				
Interest Revenue	1,572	-	1,656	-
Property Taxes	-	-	-	-
Specific Ownership Taxes	-	-	-	-
Tax Related Interest	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Other Income	1,472	-	28,205	-
Total Budgeted Operating Income	3,044	-	29,861	-
Expense				
<i>General and Administrative</i>				
Management & Accounting Services	15,330	-	15,330	-
Other Management Fees	-	-	-	-
Legal	20,046	-	12,465	-
Audit/Tax Prep	13,480	-	9,500	-
Election	254	-	-	-
Insurance	2,436	-	595	-
Fees	-	-	-	-
Treasurers Fees	-	-	-	-
Office	56	-	56	-
Dues and Compliance	339	-	285	-
<i>Utilities</i>				
Water	-	-	-	-
<i>Other</i>				
Contingency	-	40,000	28,205	12,853
Total Budgeted Operating Expense	51,941	40,000	66,436	12,853
Excess Revenue (Expenses)	(48,897)	(40,000)	(36,575)	(12,853)
Ending Fund Balance	38,864	-	2,289	(10,564)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Crystal Valley Metro District 1
 the Board of Directors
 of the Crystal Valley Metropolitan District No. 1**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$12,440** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$12,440**

Submitted: *Gavin Spaur* for budget/fiscal year 2025

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	0.000 mills	\$0

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

No Bonds Available

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgements Available

Explanation of Change:

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